



## July 2016 Update

### Do you have, or are you thinking about, a Self Managed Super Fund?

Up until now the "accountants' exemption" of the Corporations Regulations 2001 has permitted us here at DLA Partners to provide advice on the establishment of a SMSF without the need for an Australian Financial Services (AFS) licence.

However, as part of the Future of Financial Advice reforms, the "accountants' exemption" has been repealed and will cease to operate on 1 July 2016. From this date, accountants will only be able to continue to provide advice and related services if they are licensed to do so under an AFS licence.

You'll be pleased to know that DLA Partners is now covered by a limited AFS license, which will allow us to continue to provide superannuation advice. This is provided under GPS Wealth, which holds a full AFS licensee.

These changes mean that we now have access to a range of new '*value added*' services for you, your family and your business. These services will allow us, through a range of affiliates, to provide more proactive financial planning and insurance solutions that will enable us to partner with you to provide more certainty for your financial future.

You need to ask yourself...

- ) Have I given consideration to my long term financial goals and how these will be achieved?
- ) Am I currently investing in the most tax effective ways to maximise my long term returns?
- ) Do I want to make sure my assets are spread over a combination of quality long term assets like property and shares?
- ) Do I have a 'Plan B' in the event of being off work due to accident or illness?
- ) What about my debts; do I have enough life insurance and insurance to cover debts in the event of a serious illness?

The great news for you is that we have access to specialists in these areas and all initial appointments are done on a no cost, no obligation basis.

If it's time you started thinking about your financial future, or time you did something about reviewing your super and your insurances, then please simply give us a call and we can arrange a suitable time and advisor to meet with you. Contact your Manager today on (07) 3863 9444. Alternatively, if you are not yet a DLA client, please call and we can arrange an initial meeting to find out what is important to you in organising your financial future.

## **Fair Work Pay Rates**

Were you aware that from 1 July 2016 the Fair Work Commission awarded a 2.4% increase to minimum wages? This means that any staff you have on the national minimum wage, a modern award or a registered agreement may have a new award rate. Make sure you are paying your staff correctly by checking [downloadable pay guides](#) on the Fair Work Website.

## **Happy End of 2016 Financial Year**

To all of our clients, we hope that this has been a profitable and successful year for you. As we endeavour to continuously improve our services and the way in which we interact with you, we will be in touch with you sooner rather than later to get you to send your 2016 work in. That way we will be smoothing our workflow processes whilst improving our focus on your business.

If you visit our offices on Friday 1 July though, you will wonder if we have lost the plot. We will be celebrating the new year and the hard work done by all of our staff with a day of fun and games in the office, incorporating lunch and relaxation. It has been a busy year and we are looking forward to some team building and recreation before heading into the next tax cycle.

Here at DLA Partners we appreciate your business and we look forward to working with you again in the new year.

